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<https://lourdesva.org>

# Our Lady of Lourdes Catholic School 2023-2024 State of the School

## ENROLLMENT



**360**

**63%**

**37%**

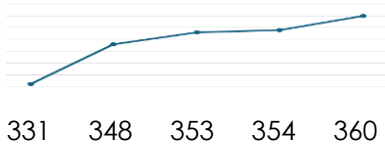
Catholic

Non-Catholic

**87% Retention Rate**

**Capacity: 448**

**5-Year Trend**



## TUITION

**Net Tuition = \$7,600**

**Cost to Educate/Student = \$11,323**

**Tuition Assistance = \$322,752**

Funded: **\$139,370**

Unfunded: **\$183,382**

# of Students Receiving Assistance: **108**

Percentage: **30%**

Average Assistance per Student: **\$2,800**

## FINANCES

**Diocesan Financial Support = \$252,772**

**Percent of Revenue: 1%**

**EISTC: \$26,561**

**McMahon Parater: \$20,000**

**Parish Sharing: \$232,772**

Financial Aid: **\$109,238**

Operations Subsidy: **\$123,534**

### School Accounts

**Cash & Savings: \$2,281,790**

**Endowment Funds: \$83,797**

### Loan

**Balance: \$0**

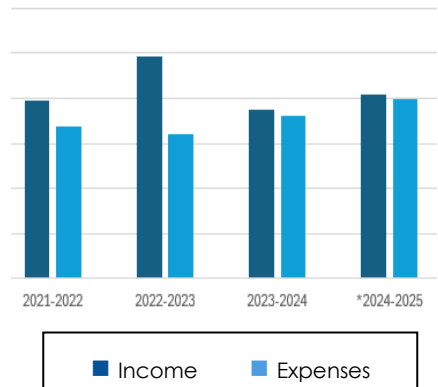
**Annual Payment: \$0**

## Operating Report

	Income	Expenses	Net
*2021-2022	\$3,959,161	\$3,377,797	\$489,555
*2022-2023	\$4,916,975	\$3,207,185	\$502,438
*2023-2024	\$3,736,537	\$3,613,333	\$123,204

\*Income from FY 2022 – 2024 included extraordinary EISTC and other one-time revenue sources (PPP & EANS)

**2024-2025 (Projected) \$4,076,406 \$3,979,828 \$96,578**



CATHOLIC SCHOOLS  
DIOCESE OF RICHMOND

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