



Saint Gregory the Great
CATHOLIC SCHOOL

5343 Virginia Beach Blvd
VA Beach, VA 23462
(757) 497-1811
<https://sgqsvb.org>

St. Gregory the Great Catholic School

2023-2024 State of the School

ENROLLMENT



574

90%

10%

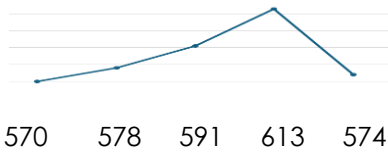
Catholic

Non-Catholic

89% Retention Rate

Capacity: 648

5-Year Trend



TUITION

Net Tuition = \$6,442

Cost to Educate/Student = \$9,799

Tuition Assistance = \$2,248,261

Funded: **\$650,156**

Unfunded: **\$1,598,105**

of Students Receiving Assistance: **176**

Percentage: **31%**

Average Assistance per Student: **\$3,695**

FINANCES

Diocesan Financial Support = \$722,984

Percent of Revenue: **12.8%**

EISTC: **\$482,830**

McMahon Parater: **\$35,390**

Parish Sharing: **\$204,764**

Financial Aid: **\$56,264**

Operations Subsidy: **\$148,500**

School Accounts

Cash & Savings: **\$2,251,157**

Endowment Funds: **\$3,240,480**

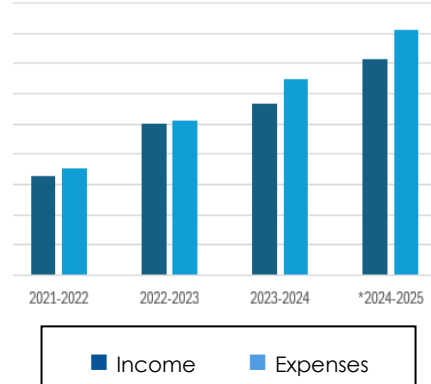
Loan

Balance: **\$0**

Annual Payment: **\$0**

Operating Report

	Income	Expenses	Net
*2021-2022	\$4,853,574	\$4,904,757	\$51,183
*2022-2023	\$5,198,408	\$5,221,800	\$23,392
*2023-2024	\$5,330,284	\$5,500,355	\$170,071
*Income from FY 2022 – 2024 included extraordinary EISTC and other one-time revenue sources (PPP & EANS)			
2024-2025 (Projected)	\$5,625,119	\$5,816,846	\$191,727



CATHOLIC
SCHOOLS
DIOCESE OF RICHMOND