



**Saint Pius X  
Catholic School**  
Norfolk, Virginia

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Norfolk, VA 23518  
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<https://spxschoolnorfolk.org>

# St. Pius X Catholic School

## 2023-2024 State of the School

### ENROLLMENT



**187**

**75%**

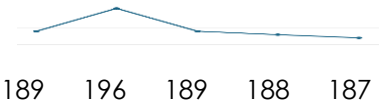
**25%**

Catholic      Non-Catholic

**83% Retention Rate**

**Capacity: 265**

**5-Year Trend**



### TUITION

**Net Tuition = \$6,406**

**Cost to Educate/Student = \$11,711**

**Tuition Assistance = \$542,912**

Funded: **\$304,533**

Unfunded: **\$238,379**

# of Students Receiving Assistance: **94**

Percentage: **50%**

Average Assistance per Student: **\$3,337**

### FINANCES

**Diocesan Financial Support = \$456,067**

Percent of Revenue: **22%**

EISTC: **\$270,340**

McMahon Parater: **\$37,557**

Parish Sharing: **\$148,170**

Financial Aid: **\$67,977**

Operations Subsidy: **\$80,193**

#### School Accounts

Cash & Savings: **\$187,661**

Endowment Funds: **\$591,145**

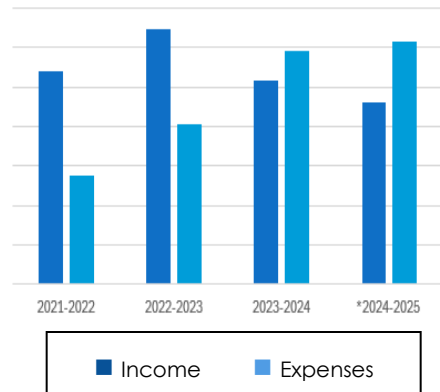
#### Loan

Balance: **\$549,777**

Annual Payment: **\$58,407**

### Operating Report

	Income	Expenses	Net
*2021-2022	\$2,141,649	\$1,875,072	\$266,771
*2022-2023	\$2,247,074	\$2,005,411	\$241,663
*2023-2024	\$2,114,808	\$2,189,977	\$75,169
*Income from FY 2022 – 2024 included extraordinary EISTC and other one-time revenue sources (PPP & EANS)			
2024-2025 (Projected)	\$2,059,685	\$2,213,137	\$153,452



**CATHOLIC  
SCHOOLS**  
DIOCESE OF RICHMOND

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