



540 Central Blvd.
Danville, VA 24541
(434) 793-2656
<https://sheartschool.com>

Sacred Heart Catholic School

2023-2024 State of the School

ENROLLMENT



139

44%

56%

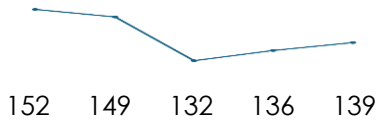
Catholic

Non-Catholic

89% Retention Rate

Capacity: 216

5-Year Trend



TUITION

Net Tuition = \$4,602

Cost to Educate/Student = \$11,997

Tuition Assistance = \$535,301

Funded: **\$362,586**

Unfunded: **\$172,715**

of Students Receiving Assistance: **107**

Percentage: **77%**

Average Assistance per Student: **\$5,003**

FINANCES

Diocesan Financial Support = \$601,198

Percent of Revenue: **37%**

EISTC: **\$454,024**

McMahon Parater: **\$16,120**

Parish Sharing: **\$131,054**

Financial Aid: **\$66,669**

Operations Subsidy: **\$64,385**

School Accounts

Cash & Savings: **\$201,793**

Endowment Funds: **\$412,185**

Loan

Balance: **\$0**

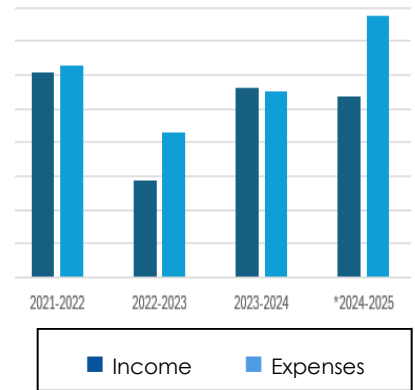
Annual Payment: **\$0**

Operating Report

	Income	Expenses	Net
*2021-2022	\$1,654,807	\$1,663,119	\$8,312
*2022-2023	\$1,492,984	\$1,565,584	\$72,600
*2023-2024	\$1,631,574	\$1,626,409	\$5,165

*Income from FY 2022 – 2024 included extraordinary EISTC and other one-time revenue sources (PPP & EANS)

2024-2025 (Projected) \$1,617,649 \$1,737,019 \$119,370



CATHOLIC SCHOOLS
DIOCESE OF RICHMOND

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