



309 15th Street
Virginia Beach, VA 23451

(757) 428-8400

<https://sosschool.org>

Star of the Sea Catholic School

2023-2024 State of the School

ENROLLMENT



263

78%

22%

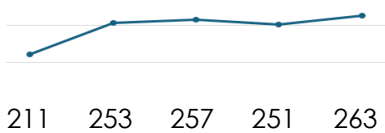
Catholic

Non-Catholic

88% Retention Rate

Capacity: 295

5-Year Trend



TUITION

Net Tuition = \$4,881

Cost to Educate/Student = \$10,540

Tuition Assistance = \$187,757

Funded: **\$157,563**

Unfunded: **\$384,404**

of Students Receiving Assistance: **58**

Percentage: **22%**

Average Assistance per Student: **\$2,716**

FINANCES

Diocesan Financial Support = \$200,026

Percent of Revenue: **8%**

EISTC: **\$75,000**

McMahon Parater: **\$8,510**

Parish Sharing: **\$116,516**

Financial Aid: **\$44,009**

Operations Subsidy: **\$72,507**

School Accounts

Cash & Savings: **\$2,071,188**

Endowment Funds: **\$344,448**

Loan

Balance: **\$0**

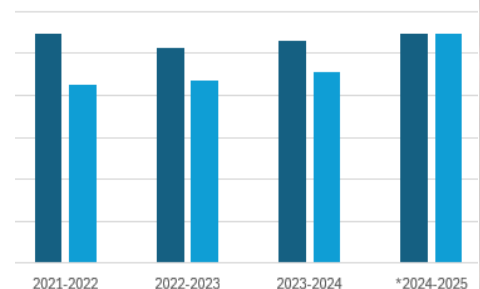
Annual Payment: **\$0**

Operating Report

	Income	Expenses	Net
*2021-2022	\$2,730,004	\$2,121,352	\$608,652
*2022-2023	\$2,562,588	\$2,178,225	\$384,363
*2023-2024	\$2,645,547	\$2,283,516	\$362,031

*Income from FY 2022 – 2024 included extraordinary EISTC and other one-time revenue sources (PPP & EANS)

2024-2025 (Projected)
Income: **\$2,741,097**
Expenses: **\$2,741,013**
Net: **\$84**



Legend: ■ Income ■ Expenses

