



3100 Grove Avenue
 Richmond, VA 23221
 (804) 254-8850
<https://saintbenedictschool.org>

St. Benedict Catholic School

2023-2024 State of the School

ENROLLMENT



225

91%

9%

Catholic

Non-Catholic

88% Retention Rate

Capacity: 245

5-Year Trend



174 220 237 236 225

TUITION

Net Tuition = \$5,507

Cost to Educate/Student = \$8,548

Tuition Assistance = \$297,210

Funded: **\$297,210**

Unfunded: **\$0**

of Students Receiving Assistance: **104**

Percentage: **44%**

Average Assistance per Student: **\$2,678**

FINANCES

Diocesan Financial Support = \$352,843

Percent of Revenue: **17%**

EISTC: **\$100,884**

McMahon Parater: **\$10,321**

Parish Sharing: **\$241,638**

Financial Aid: **\$134,314**

Operations Subsidy: **\$107,324**

School Accounts

Cash & Savings: **\$1,110,899**

Endowment Funds: **\$1,545,281**

Loan

Balance: **\$452,051**

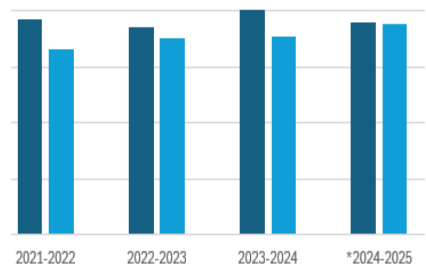
Annual Payment: **\$16,621**

Operating Report

	Income	Expenses	Net
*2021-2022	\$1,933,675	\$1,665,175	\$268,500
*2022-2023	\$1,854,294	\$1,757,604	\$96,691
*2023-2024	\$2,017,284	\$1,779,327	\$237,956

*Income from FY 2022 – 2024 included extraordinary EISTC and other one-time revenue sources (PPP & EANS)

2024-2025 (Projected)
 \$1,896,796 \$1,882,014 \$14,782



Legend: ■ Income ■ Expenses



CATHOLIC SCHOOLS
 DIOCESE OF RICHMOND

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