



SAINT MARY'S
CATHOLIC SCHOOL



9501 Gayton Road
Richmond, VA 23229



(804) 740-4044



<https://saintmary.org>

Saint Mary's Catholic School 2023-2024 State of the School

ENROLLMENT



429

70%

30%

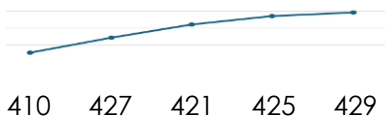
Catholic

Non-Catholic

93% Retention Rate

Capacity: 435

5-Year Trend



TUITION

Net Tuition = \$7,409

Cost to Educate/Student = \$9,877

Tuition Assistance = \$402,926

Funded: **\$215,900**

Unfunded: **\$187,026**

of Students Receiving Assistance: **82**

Percentage: **20%**

Average Assistance per Student: **\$4,013**

FINANCES

Diocesan Financial Support = \$194,430

Percent of Revenue: **7%**

EISTC: **\$17,800**

McMahon Parater: **\$7,750**

Parish Sharing: **\$58,880**

Financial Aid: **\$58,880**

Operations Subsidy: **\$0**

School Accounts

Cash & Savings: **\$2,003,836**

Endowment Funds: **\$1,374,775**

Loan

Balance: **\$0**

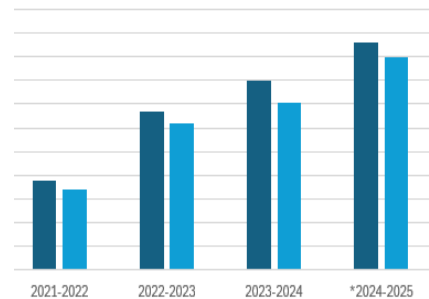
Annual Payment: **\$0**

Operating Report

	Income	Expenses	Net
*2021-2022	\$3,773,677	\$3,737,519	\$36,158
*2022-2023	\$4,069,470	\$4,017,043	\$52,437
*2023-2024	\$4,197,796	\$4,103,312	\$94,484

*Income from FY 2022 – 2024 included extraordinary EISTC and other one-time revenue sources (PPP & EANS)

2024-2025 (Projected) **\$4,362,202** **\$4,300,905** **\$61,297**



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